

April 11, 2019

Re: Committee Substitute for Engrossed Senate Bill No. 622
RBH No. 8788

Committee Substitute for Engrossed Senate Bill No. 622 allows any police officer hired age 50 or younger to participate in the Police Pension and Retirement System, provided the officer is employed by a municipality that has less than 20 officers. Currently the maximum age is 45 when hired.

Committee Substitute for Engrossed Senate Bill No. 622 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act by definition change in OPLAAA contained in this bill.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA